



The JSE Limited Listings Requirements

BULLETIN 2 of 2014

13 January 2014

Dear Subscriber

Amendment to the rights offer/claw-back timetable

The JSE made amendments to the Listings Requirements to reduce the timetable relating to capital raising through rights offers by amending the rights offer/claw-back timetable as contained in the Listings Requirements.

Pursuant to Board Notice 274 of 2013 as published in *Government Gazette* No. 37209, the effective date of Bulletin 2 of 2014 is 3 February 2014.

Schedule 24 – Corporate action timetables

Timetables applicable to all corporate actions

24.2 The following timetables, read with 24.1 above, apply to all corporate actions:

(o) **Rights offer/claw-back offer**

Definition: an offer of renounceable rights to an issuer's securities holders, pro rata to their holdings in the issuer, to subscribe for securities in the issuer by means of the issue of renounceable LAs.

Day	Event
D – 10 Declaration date	Publication of declaration data Publication, through SENS and in the press, must include information regarding action to be taken by shareholders to exercise their rights and in particular holders of certificated shares as well as contain details of the applicable timelines to ensure that shareholders exercise their rights timeously with respect to the proposed rights offer/claw back offer.
D – 9	All documentation described in paragraph 16.15 of Section 16 must have been submitted to and approved by the JSE
D – 8 Finalisation date	Publication of finalisation information
D – 5 Last day to trade	Last day to trade cum rights
D – 4 List date	List and trade letters of allotment (LAs) Mother shares trade 'ex' the rights/claw back entitlement
D – 3	Issue LAs Circular and pre-listing statement (if applicable) posted to shareholders
"Friday" D + 0 Record date	Record date

D + 1	Rights offer opens
D + 5	Last day to trade LAs
D + 6	List new shares
D + 10	Record date for LAs. Rights offer closes
D + 11	Issue of securities. Publication of results announcement Refund cheques posted to certificated shareholders

Regards,

Atiyya Pilodia

LexisNexis

Editor: Tax and Financial Services

atiyya.pilodia@lexisnexis.co.za

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